

GOVERNMENT OF ANDHRA PRADESH  
ABSTRACT

Housing Department - A.P. Housing Board- Permission to borrow a loan of Rs.450 Crores from HUDCO – Accorded – Orders Issued.

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HOUSING (HB-II) DEPARTMENT

G.O.Rt.No. 63

Date: 22.03.2011.  
Read the following:-

- Ref:- 1.G.O.Rt. No.108, Housing (HBII) Dept. DT: 31-3-2008.  
2. From VC&HC, APHB, D.O.Lr.No.VC&HC/ APHB/2010, dt.23-02-2010.  
3. From the VC & HC, APHB, Lr.No.CAO/APHB/ 2010, dt: 26-2-2010.  
4. Govt. Letter No.598/HB.II.2/2010-1, dt.30.3. 2010.  
5. From the VC&HC, APHB, Lr.No. 110/ HUDCO Loan/AE/ PC/2010,dt.4.6.2010 and 23-8-2010.  
6. Govt. Letter NO. HB.II(2)/2010-3, dt: 19-2-2011 and 1-3-2011.

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**ORDER:**

Government after careful consideration of the circumstances stated by the Vice Chairman and Housing Commissioner, A.P. Housing Board in his letters 2<sup>nd</sup> and 5<sup>th</sup> read above, hereby accord permission to the Vice Chairman & Housing Commissioner, A.P. Housing Board to borrow loan upto Rs.450-00 Crores (Rupees Four Hundred and Fifty Crores only) from HUDCO for clearance of the loans they had taken earlier from the National Housing Bank i.e., Rs.200 Crores and the balance amount to be utilized to take up ongoing projects. The loan shall be medium term in nature and that there should not be any prepayment and other charges.

2. The Vice Chairman and Housing Commissioner, A.P. Housing Board shall take necessary further action in the matter accordingly. He is also requested to be review the position after one year when the rates of interest are expected to come down.

3. This order issues with the concurrence of Finance (Expr. Housing) Deptt. vide their U.O.No. 11451/80/Expr. Housing/2010, dt: 15.02.2011.

**(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)**

**M. SAMUEL  
SPECIAL CHIEF SECRETARY TO GOVERNMENT**

To  
The Vice Chairman and Housing Commissioner,  
A.P. Housing Board, Hyderabad.

**Copy to:**

The Finance (Expr. Housing ) Deptt.  
The Regional Chief, HUDCO,  
HACA Bhavan, Hyderabad.  
SF / SC

// FORWARDED :: BY ORDER //

SECTION OFFICER